



Annual General Meeting 2022

Annual Accounts Financial Statements for year ended 31st July 2021

Financial Report | Stephen White

1 Financial Activities

The Statement of Financial Activities for the year shows a surplus of £15,649 between the incoming resources and the costs and charitable expenditure associated with generating the income.

The detailed results, shown in the following pages, reveal that activities for raising funds during the year amounted to £214,094 compared to £248,884 the previous year with costs of generating voluntary income falling to £77,451 from £116,901 the previous year.

2 Balance Sheet

The Charity's unrestricted reserves increased to £255,152 from £239,503 the previous year and the Trustees' Report provides detail of the investment policy.

3 Key Events

ACAT Ltd was able to reclaim £23,050 under the Gift Aid Scheme.

4 Conclusion and looking forward

Due to the ongoing difficulties arising this year, I report that the Charity's activities, after underlying costs, gave rise to a deficit of £7,401 compared with a deficit of £32,975 for the previous year.

This deficit, adjusted for the larger amount received under the Gift Aid Scheme, increased the Reserves of Unrestricted Funds by £15,649.

Thanks again for the members' support and attendances at the various events and courses and for those involved in organising them. More detailed analysis of the results can be found in notes 3 and 5 of the accounts.

In the interest of the members, the Trustees and Officers of the Charity will continue to make all efforts, supported by our excellent admin team, to minimise the affect if the ongoing restrictions on the Charity's Finances in the coming year.

Stephen White | ACAT Company Secretary