

REGISTERED COMPANY NUMBER: 06063084 (England and Wales)
REGISTERED CHARITY NUMBER: 1141793

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2022
for
ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

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FOR THE YEAR ENDED 31 JULY 2022**

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ASSOCIATION FOR COGNITIVE ANALYTIC THERAPY

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to ensure our work delivers our aims the Board of Trustees sets out and monitors ACAT's Annual Strategic Plan. The strategic aims for each year reflect the charity's aims and objectives and are monitored as a standing item at the Board of Trustees.

The overarching aim is to educate and promote increased awareness and understanding of Cognitive Analytic Therapy ('CAT') amongst health professionals, service providers and the public.

Public benefit and main achievements

The trustees confirm that they have considered the Charity Commission's guidance on public benefit.

Who used and benefitted from our services?

CAT is available to thousands of people with mental health problems in many NHS Trusts and privately. By setting standards for ethical practice (including a complaints procedure available to those receiving CAT), regulating training in CAT and monitoring standards of supervision and continuing professional development, ACAT ensures that clients receive high quality therapies delivered by appropriately trained and updated ACAT members and trainees. At the year end, ACAT had 818 Practitioner and Psychotherapist members, 233 Trainee Members, 10 Non Practising and 7 Retired. There are also 21 Friends of ACAT. ACAT currently provides 1 Foundation Training Course, 8 Accredited Practitioner Training Courses, 1 Psychotherapy Training Course, 3 skills course and 5 DClinPsych embedded Foundation Courses.

The Board of Trustees has established a User/Public Involvement strategy from 2012-2013. The focus goes beyond the maintenance of standards in the practice of CAT to clients receiving therapy by seeking to promote CAT's relational and humanistic understanding of distress and conflict by looking to collaborate with other charitable ventures that target vulnerable, socially excluded or disadvantaged groups. It also aims to establish a User/Carer Focus Group to provide Consultation on ACAT strategy and policies.

ACAT also seeks to broaden the experience base of the Board of Trustees with the aim that it more closely reflects the make-up of UK society. The strategy also sets out plans to sponsor both CAT therapies and CAT training for those who may otherwise be excluded from these opportunities.

The Trustees continue with their policy of providing bursaries, in certain circumstances, towards the costs of training courses and conference attendance.

FINANCIAL REVIEW

Financial position

Total reserves held at the year ended 31 July 2022 were £329,051 (2021: £255,152).

ASSOCIATION FOR COGNITIVE ANALYTIC THERAPY

Report of the Trustees FOR THE YEAR ENDED 31 JULY 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby a prudent amount of the unrestricted funds should be invested in short term deposits as available reserves to meet the working capital requirements of the charity, enabling both current activities and future plans for growth to continue in the event of any significant drop in funding. The formal reserves policy is reviewed by the Trustees annually and to date the accumulated reserves of £329,051 have been retained to ensure that the charity is well placed to cope with any unforeseen financial demands.

FUTURE PLANS

After the year end a contract was agreed for a new software system in the sum of £52,090 plus VAT. Refurbishment costs associated with new office premises in Dorchester, and the transfer to new accounting software amounted to approximately £75,000.

Subsequent to the accounting year end, the Trustees have formed a Strategic Financial Management Group and it will be proposed that 33% of the unrestricted funds as shown on the finalised Balance Sheet will be set aside as a designated fund for the purpose of providing sufficient funds to cover liabilities in the event that the activities of the Charity should cease. This will ensure that any future strategies for investment will be limited to the remaining unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are recruited, as necessary, such that their particular skill sets complement the requirements of the charity.

Organisational structure

The ACAT Board of Trustees has eleven trustees at the year end. The Board meets three times a year and sets the strategic direction and policy of the charity.

Decision making

Operational management rests with the Council of Management which, in addition to meeting with the Board of Trustees three times a year, holds an additional four meetings a year by teleconference. The Chair of ACAT is responsible for the operational management of the organisation and is supported by a vice-chair and treasurer who are also trustees. The chair of ACAT manages and supports the ACAT administration manager, administrators and the Project and Liaison Officer.

Induction and training of new and continuing trustees

Trustees attend an annual Trustees away day for the purposes of induction, continuing professional development and strategic planning. Personal development plans for trustees are discussed at additional meetings for trustees preceding the board meetings which are held three times a year.

Risk management

The Board of Trustees have established a Risk Register and Risk Matrix in order to prioritise the major risks facing ACAT in the pursuance of its charitable objectives. The Risk Register is a standing item at meetings of the Board of Trustees and details controls and actions taken to mitigate risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06063084 (England and Wales)

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2022**

Registered Charity number

1141793

Registered office

PO Box 6793
Dorchester
DT1 9DL

Trustees

R Carson (resigned 6.6.22)
K L Shannon
E W McCormick
S A Yabsley (appointed 14.1.22)
H J Batchelor
A Jenaway (resigned 6.6.22)
A Coshland
R Dewshi
M R Payne
L Harrison
P J Dudley Chair
K Portman (appointed 6.6.22)

Company Secretary

S H White

Independent Examiner

Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Bankers

National Westminster Bank plc
Lambeth North Branch
91 Westminster Bridge Road
London
SE1 7HW

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

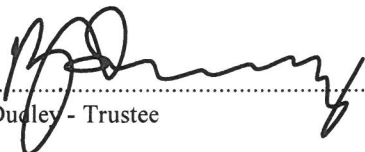
**Report of the Trustees
FOR THE YEAR ENDED 31 JULY 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

17th March 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
P J Dudley - Trustee

A handwritten signature in black ink, appearing to be 'P J Dudley', written over a dotted line.

**Independent Examiner's Report to the Trustees of
Association for Cognitive
Analytic Therapy**

Independent examiner's report to the trustees of Association for Cognitive Analytic Therapy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 17 March 2023

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 JULY 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	127,767	133,950
Charitable activities	4		
CAT activities		225,858	80,144
Investment income	3	10	-
Total		353,635	214,094
EXPENDITURE ON			
Charitable activities	5		
CAT activities		279,736	198,445
NET INCOME		73,899	15,649
RECONCILIATION OF FUNDS			
Total funds brought forward		255,152	239,503
TOTAL FUNDS CARRIED FORWARD		329,051	255,152

The notes form part of these financial statements

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Balance Sheet
31 JULY 2022**

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Stocks	11	1,010	1,105
Debtors	12	48,079	32,838
Cash at bank and in hand		368,008	338,207
		417,097	372,150
CREDITORS			
Amounts falling due within one year	13	(88,046)	(116,998)
NET CURRENT ASSETS		329,051	255,152
TOTAL ASSETS LESS CURRENT LIABILITIES		329,051	255,152
NET ASSETS		329,051	255,152
FUNDS	14		
Unrestricted funds		329,051	255,152
TOTAL FUNDS		329,051	255,152

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

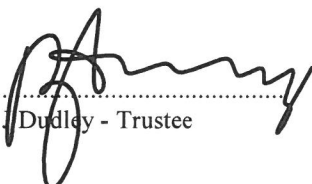
The notes form part of these financial statements

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

Balance Sheet - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
17th March 2023..... and were signed on its behalf by:


.....
P. Dudley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is a private company limited by guarantee, incorporated in England and Wales.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from membership subscriptions, training and other courses, workshops, conferences, book sales and other income is accounted for in the period to which it relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The liquid funds of bank balances are shown at their realisable values.

Debtors

Debtors comprise trade debtors and recoverable gift aid.

Creditors

Creditors comprise trade creditors, accruals and deferred income.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,120	722
Gift aid	20,393	23,050
Membership subscriptions	106,254	110,178
	127,767	133,950

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	10	-

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
ACAT training and other courses	133,972	30,803
Conference income	31,620	12,495
Workshops	59,191	35,920
Book sales and other income	1,075	926
	225,858	80,144

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
CAT activities	<u>180,530</u>	<u>99,206</u>	<u>279,736</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Newsletters and publications	-	3,549
ACAT supervisor training	6,441	4,388
ACAT training courses	70,590	36,757
Conferences	28,833	3,056
Introductory courses	9,600	1,600
ACAT training division	27,641	23,187
Workshops	29,150	4,914
Bursaries	8,275	-
	<u>180,530</u>	<u>77,451</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
CAT activities	<u>86,439</u>	<u>12,767</u>	<u>99,206</u>

Support costs, included in the above, are as follows:

Management

	2022 CAT activities £	2021 Total activities £
Salaries	61,134	58,942
Social security	518	371
Pensions	1,272	1,179
Sundries	1,665	-
Consultancy and other staff costs	683	1,080
Council and committee expenses	865	5,364
Rent, rates, service charges and utilities	3,439	6,981
Insurance	506	1,226
Printing, postage and stationery	2,303	926
Marketing	3,360	6,336
Telephone	780	1,266
Carried forward	<u>76,525</u>	<u>83,671</u>

**ASSOCIATION FOR COGNITIVE
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

7. SUPPORT COSTS - continued

Management - continued

	2022	2021
	CAT	Total
	activities	activities
	£	£
Brought forward	76,525	83,671
Computer costs	1,507	12,292
Online library costs	560	-
Legal and professional	2,177	178
Subscriptions	2,740	1,770
Interest and charges	2,930	3,381
	86,439	101,292

Governance costs

	2022	2021
	CAT	Total
	activities	activities
	£	£
Examiner's remuneration	4,114	3,476
Consultancy	8,640	12,050
Accountancy and legal fees	13	576
	12,767	16,102

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Examiner fees - independent examination	1,300	1,200
Examiner fees - accounting services	2,814	2,276

**ASSOCIATION FOR COGNITIVE
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**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

One trustee (2021 - no trustee) was reimbursed during the year for travelling expenses of £132 (2021: £nil).

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	61,134	58,942
Social security costs	518	371
Other pension costs	1,272	1,179
	<u>62,924</u>	<u>60,492</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3
Administration staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. STOCKS

	2022	2021
	£	£
Stocks	<u>1,010</u>	<u>1,105</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,715	8,833
Other debtors - gift aid	41,393	21,000
Prepayments	2,971	3,005
	<u>48,079</u>	<u>32,838</u>

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,839	10,632
Social security and other taxes	762	652
Other creditors	270	229
Accruals and deferred income	85,175	105,485
	<u>88,046</u>	<u>116,998</u>

14. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At
	£	£	31.7.22 £
Unrestricted funds			
General fund	255,152	73,899	329,051
	<u>255,152</u>	<u>73,899</u>	<u>329,051</u>
TOTAL FUNDS	<u>255,152</u>	<u>73,899</u>	<u>329,051</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	353,635	(279,736)	73,899
	<u>353,635</u>	<u>(279,736)</u>	<u>73,899</u>
TOTAL FUNDS	<u>353,635</u>	<u>(279,736)</u>	<u>73,899</u>

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	At
	£	£	31.7.21 £
Unrestricted funds			
General fund	239,503	15,649	255,152
	<u>239,503</u>	<u>15,649</u>	<u>255,152</u>
TOTAL FUNDS	<u>239,503</u>	<u>15,649</u>	<u>255,152</u>

**ASSOCIATION FOR COGNITIVE
ANALYTIC THERAPY**

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,094	(198,445)	15,649
TOTAL FUNDS	<u>214,094</u>	<u>(198,445)</u>	<u>15,649</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

During the year, the charity paid into a defined contribution pension scheme. The total for the year of £1,272 (2021: £1,179) is included within expenditure in the Statement of Financial Activities.

There was £270 outstanding pension contributions at the year end (2020: £229)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

17. POST BALANCE SHEET EVENTS

After the year end, contracts have been agreed for a new software system with Gecko to the value of £52,090 plus VAT. There was also further expenditure on an accounting package and fees and refurbishment costs associated with new office premises in Dorchester. In total these amount to approximately £75,000.

